IRIS Exchequer Contracts – For organisations who manage multiple contracts with a large number of customers

The IRIS Exchequer Contracts module is an intuitive, efficient and flexible solution designed to save time and eradicate the manual processes associated with contract billing and invoicing.

"I spoke with another very satisfied customer, with similar CIS requirements, before making my final purchase decision. The demonstration was also very impressive; there was no comparison against other products on the market."

Enhance your forecasting

Gain unprecedented insight with faster and more effective forecasting of your organisation's revenues. Using the wealth of contracts data held within the solution, the IRIS Exchequer Contracts module makes forecasting a simple task.

Automate deferred revenue

Traditionally one of the most time consuming tasks for any finance team is the management of contracts. Generation of your monthly deferred revenue journals becomes a simple press of the button.

The automated process removes the manual processes associated with this task and therefore the risk of input error.

User-defined contract types

The flexible contract set up enables users to define both the contract header and any individual contract lines, as well as the contract periods. This allows the system to be tailored to your business and analyse revenue across a vast range of goods and services.

The module also copes with scenarios surrounding initial partial periods where contracts being entered are already part way through their duration.

Dynamic accounts interface

The seamless integration with your IRIS Exchequer accounts system allows dynamic lookup of GL codes, cost centres, departments and the Project Costing module. Sales invoices and journals created in the Contracts module appear automatically in the IRIS Exchequer daybooks.

This interface also extends to other key information, like contract dates, that can be used by Sentimail for automated renewal notification.

Powerful reporting made easy

Easy access to information is always a key element of any software solution, and the IRIS Exchequer Contracts module delivers this with a range of powerful reports to show unrealised/realised revenues, deferred income and contracts due for invoice by date range. Importantly, key reports including invoice schedules and letters can be created instantly. In addition to the inbuilt report library, contract reports can be produced externally of the Contracts module, including an option to view reports from within the IRIS Exchequer Outlook Dynamic Dashboard.

Additional features

In addition to the productivity enhancing features, the IRIS Exchequer Contracts Modules offers several other features that ensure this solution meets the needs of contract centric organisations.

- Management of contracts spanning
- extended time periods
- All-round visibility of current contracts
- Definable security permissions per user
- Facilitates contracts sold through distributors, resellers or agents
- Automatic RPI increases
- Full IRIS Exchequer multi-company support
- Automatic Renewals
- Ad-Hoc Scheduled Invoices
- Import of data from Microsoft Excel

IRISExchequer

Construction Industry Scheme (CIS/RCT)- taking care of tax issues

This module supports construction companies in meeting the requirements of the UK's Construction Industry Scheme or Relevant Contracts Tax in Ireland.

Ideal for any company in the construction and allied industries that employs sub-contractors, it accounts for complicated tax issues, easily and effectively. The software is regularly updated to maintain compliance with the latest tax legislation.

The CIS/RCT functionality will automate sub-contractor processing from invoice entry, checking sub-contractor details and online submissions. All information is stored securely. within the system, making tracking, submitting, monitoring and recording of payments to comply with the legislation a smooth and easy process.
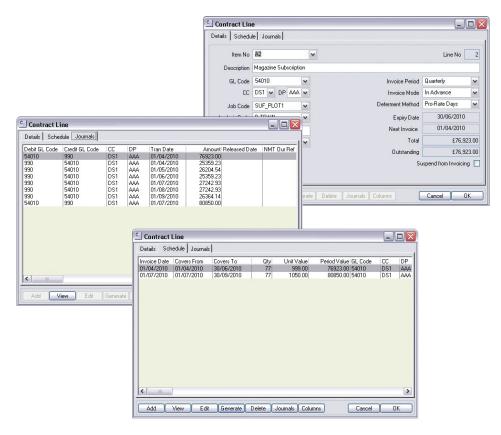
Key benefits

- Automate the employment and tax deductions of sub-contracted labour within the UK and Ireland

- Report on all sub-contractor payments over a given time period

- Automatically withhold tax from sub-contractors registered as taxable

- Report on all tax withheld for sub-contractors by the contractor over any given period

- Provide pertinent CIS/RCT statutory information for reporting to the revenue authorities

- Authentication of sub-contractor status and tax rate

- Save time with efficient online submission facility

Applications & Valuations

- Automatically calculates complex postings required to track sub-contractor payment and accurately manages tax deductions

- This versatile module can be designed to operate at different levels against each job. Direct applications and certifications can be simply processed, right through to long-term contracts for multiple applications to be created against

- Main Contractors Discount (MCD), Construction Industry Training Board (CITB), deductions and staged retentions can all be created as part of any contract providing a comprehensive reporting background for all aspects of the contract

- The Valuation section of the module can calculate what income is due at any time based against expenditure to date against budget or as a percentage of contract price, both which remove the need for complex manual calculations and invoice generation

Key benefits

- Automatically calculates complete postings required to track sub-contractor applications for payment

- Accurately manages tax deductions

- Configurable deductions, discounts and retentions ensure ultimate flexibility

- Improves project profitability with detailed cost management

- Reduces administration

- Improves cash flow management and budget control

- Easy entry of contract terms ensures significant time savings when processing applications

- Simple and logical workflow from valuation to application through to certification

For more information, please contact your Client Development Manager, call **0844 815 5594** or email **exchequer@irisenterprise.co.uk**

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