

IRIS Exchequer Commitment Accounting – Keep budgets on track

IRIS Exchequer's Commitment Accounting module is the definitive tool for tracking and controlling costs. It manages all budgetary commitments simply and securely and provides over-budget checks at order entry stage.

"We take full advantage of the Commitment Accounting module. It allows individual budgets to be set against each department and provides full visibility of project costs by taking into account not only invoices that have already been paid, but what has been allocated and is yet to be invoiced."

Suitable for:

- Local government organisations
- Education sector
- Public sectors

The module fully integrates with the Sales & Purchase Order Processing module and updates, tracks and controls the committed costs within the General Ledger. The Commitment Accounting module accumulates the values of outstanding sales and purchase orders at any given point in time. Those values are posted to a 'commitment ledger' within the General Ledger, where their effect can be seen against the General Ledger actual values. The module identifies how much 'commitment' has been made to any particular budget by looking at the outstanding orders combined with the actual expenditure against the budget to prevent any over spending.

The module can advise, warn and even reject users raising purchase orders that are allocated to any particular budget through strict password and control settings. There is a facility to review budget balances as actual, actual plus committed or purely just committed balances by simply 'exploring' the General Ledger hierarchy. Powerful reports detailing commitments can be extracted, as well as the ability to use Microsoft Excel to interrogate live data. Budgets can also be set in Microsoft Excel and saved directly back to IRIS Exchequer.

Key benefits

- Full integration with the Sales & Purchase Order Processing module
- Update, track and control the committed costs within the General Ledger
- Provide over-budget checks at order entry stage
- Save valuable time for other important business activities

For more information, please contact your Client Development Manager, call **0844 815 5594** or email **exchequer@irisenterprise.co.uk**

